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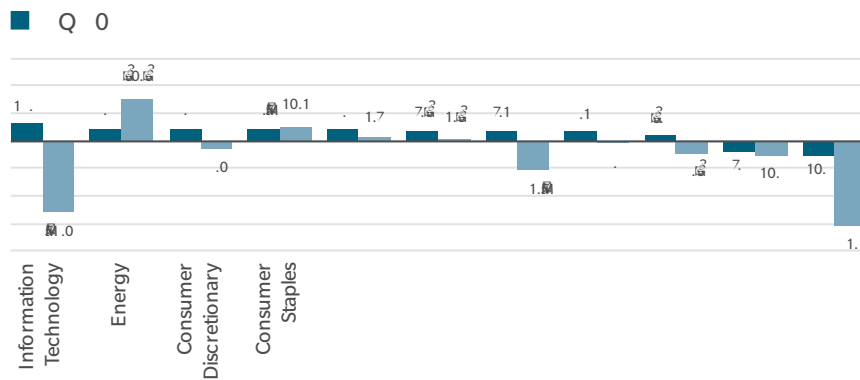
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Contribution to CAD of D





Can you explain the components of CAD?



	1 Y	Y	Y	4 Y	5 Y
Total portfolio	7.7	7.1	11.1	17.7	71.1
Benchmark	7.7	7.1	11.1	17.7	71.1
MFS Low Volatility Canadian Equity Fund	—	7.1	11.1	17.7	71.1
S&P/TSX Capped Composite Index linked to previous benchmark	—	7.1	11.1	17.7	71.1
MFS Low Volatility Global Equity Fund	—	10.0	11.7	11.0	17.1
MSCI All Country World Index - net div	—	10.0	11.7	11.0	17.1
MFS Canadian Core Plus Fixed Income Fund	—	0.1	1.1	1.1	0.1
FTSE Canada Universe Bond Index	—	0.7	1.0	1.1	0.10

Source: Benchmark performance from SPAR FactSet Research Systems Inc.

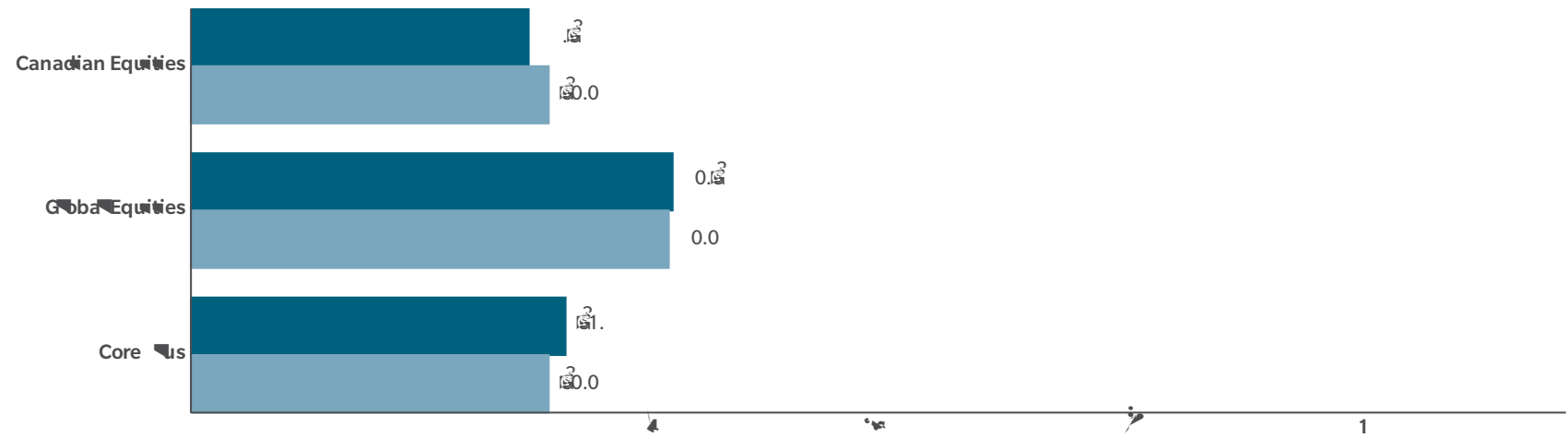
For periods of less than one year returns are not annualized.

past performance is no guarantee of future results

Segregated fund performance is calculated on a gross of management fee basis. As of 12/31/2023, the University of Winnipeg Foundation Inc. is the sole investor in the University of Winnipeg Foundation Inc. Segregated Fund.



Annual Return on Investment



Annual CAD

Background information, portfolio composition, and other details.

Additional text at the bottom of the slide, possibly a footer or disclaimer.



Performance Comparison - CAD of USD

Period	Fund Return	Benchmark Return	Excess Return
Q 0	.77	0.0	0.0
3Q 0	1.52	1.1	0.07
Q 0	10.1	12.1	.1
1Q 0	.1	0.2	0.1
0	.1	0.17	0.07
0 1	.17	0.0	.17
0 0	.1	0.0	0.1
01	.7	.1	1.0
01	0.1	.1	0.0
Since client inception 1 Jun 17	7.1	7.7	0.10
4 year	7.1	7.1	0.1
3 year	.0	7.1	0.7
1 year	.1	0.17	0.07

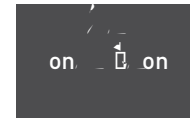
Fund returns are net of fund expenses and do not reflect any management fees. Had management fees been reflected the performance shown would be lower. Performance data shown represents past performance and is no guarantee of future results.

Source for benchmark performance SPAR FactSet Research Systems Inc.

For periods of less than one year returns are not annualized.

past performance is no guarantee of future results

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1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100





Portfolio	Investment	New position	12/31/2014	12/31/2015
CANADIAN NATURAL RESOURCES LTD		New position	.	.
TOURMALINE OIL CORP		New position	1.	1.
BARRICK GOLD CORP				

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As of 12/31/2022	2022	2021
Fundamentals - weighted average		
Price/earnings 12 months forward	11.1x	11.3x
Price/cash flow	10.0x	7.1x
Price/sales	1.6x	1.7x
PEG ratio	1.1x	1.1x
Dividend yield	2.2%	2.2%
Return on equity 3 year average	11.1%	11.1%
Return on invested capital	-	7.7%
IBES long term EPS growth ¹	11.1%	11.1%
Market capitalization		
Market capitalisation CAD	1.0 bn	1.0 bn
Diversification		
Top ten holdings	10	10
Number of holdings	10	10
Turnover		
Trailing 1 year turnover ²	0%	-
ESG		
Carbon Intensity Scope 1 and Scope 2	100.0	100.7
Risks profile current		
Active share	100%	-
Risks /reward year		
Beta	0.7	-
Historical tracking error	1.0%	-
Standard deviation	1.0%	1.0%
Sharpe ratio	0.1	0.17
Downside capture	7.7%	-
Upside capture	100%	-

¹ S&P/TSX Capped Composite Index

² Past performance is no guarantee of future results

No forecasts can be guaranteed

¹ Source: FactSet

² Weighted average.

³ US Turnover Methodology: Lesser of Purchase or Sales / Average Month End Market Value

Source: TruCost. TruCost data coverage is at least 70% at portfolio level.

The portfolio's weighted average Carbon Intensity is displayed based on most recent year end emission estimates available from individual company reported data. Each company's Carbon Intensity is calculated

as its carbon dioxide equivalents (CO₂e) from Scope 1 and Scope 2 emissions divided by its revenue (tonnes of CO₂e/GVW).

f k xVYAnGVW f ktVxEeGVW f k xVYAp

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MANULIFE FINANCIAL CORP	1.3	1.
TORONTO DOMINION BANK/THE	1.3	7
LOBLAW COMPANIES LTD EQ	1.3	0.7
PEMBINA PIPELINE CORP	1.3	0.
ROYAL BANK OF CANADA	1.3	.3
FAIRFAX FINANCIAL HOLDINGS LTD	1.3	0.7
CONSTELLATION SOFTWARE INC/CANADA	1.3	1.1
ENBRIDGE INC EQ	1.3	1.3
CANADIAN NATURAL RESOURCES LTD	.	1.0
BANK OF NOVA SCOTIA/THE	.	.
ota	1	1

^ S P/TSX Capped Composite Index



Performance Summary

The portfolio outperformed the +ap1' ei"hted ben+hmar& as ' ell as the minimum1\$olatilit# ben+hmar& in the fourth quarter of -. --)

Contributors

- Interse+tion holdin"s
- 5uantitati\$e models ; sentiment, pri+e momentum and \$aluation
- Sto+& sele+tion ' ithin finan+ials

Detractors

- Dolatilit# allo+ation
- 5uantitati\$e models ; earnin"s momentum
- Sto+& sele+tion ' ithin materials
- Sto+& sele+tion and an under' ei"ht ener"#

Market review

Amid \$olatilit# a+ross all in\$estment asset +lasses in -. --, it ' as a relief that Canadian equities rose an orderl# 6% in the fourth quarter (S&P/TSX Composite Index, total return basis, CA !) This ' as in line ' ith (S mar&ets but la""ed the sharp rebound in most o\$ersold %uropean and Asian mar&ets) 4or the full #ear, Canadian equities, ' hile do' n 6%, ' ere nonetheless stron" relati\$e to (S equities, ' ith the S&P 0.. Index do' n 2-% in CA (2<% in (S !, and relati\$e to "lobal equities, ' ith the @SCI All Countr# 7orld Index do' n 20% in CA (-. % in (S !) Canada benefited from its hi"h proportion of ener"# and materials sto+&s, ' hi+h fared parti+ularl# ' ell in the earl# part of -. --)

Canadian equit# performan+e did broaden out in the fourth quarter) 4or example, +ontributions from pre\$iousl# beatenl# do' n information te+hnolo"# sto+&s as ' ell as base metal and "old sto+&s reinfor+ed the existin" momentum of the industrials, +onsumer dis+retionar# and staples se+tors) 9il & "as exploration & produ+tion +ompanies as ' ell as inte"rated +ompanies also rose in the fourth



As we head into 2023, the macro environment remains challenging with high inflation, restrictive central bank policies and "risk" in recession risks dominating the outlook. While the inflation outlook has improved recently, it remains elevated and sticky, making it difficult for central banks to halt rate hikes anytime soon. Rising interest rates, based on history, are a significant headwind to equities. The lagged effects of higher interest rates will continue to weigh on the economic and earnings outlook. While China's reopening, if successful, is a positive development, its impact initially will likely be most pronounced in China's domestic services sector.

Based on this outlook, we expect the next phase of the bear market to be earnings driven. A deteriorating earnings outlook has historically been associated with defensive regional, sector and factor leadership. A durable market bottom and shift to more global sector and factor leadership has historically required a shift in monetary policy and/or a trough in leading economic indicators.

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The Global Industry Classification Standard (GICS) was developed by and/or is the exclusive property of MSCI Inc. and S P Global Market Intelligence Inc. S P Global Market Intelligence. GICS is a service mark of MSCI and



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Foundation, Inc.





Country	Company	A		B		Contribution
		%	Net	%	Net	
Canada	Tesla Inc	-	0.	-	1.	0.
	Amazon.Com Inc Eq	-	1.	-	.7	0.7
	Apple Inc	-	.	-	7.1	0.7
	Everest Reinsurance	.	0.0	1	1	0.1
	Novo Nordisk	.0	0.1	1	1	0.1
Divers	Roche Holding Ltd	.	0.	1	7	0.1
	Life Storage Inc	1.0	-	11.	-	0.
	Republic Services Inc	1.	0.1	.1	.1	0.
	KDDI Corp	.1	0.1	1.1	1.1	0.
	CLP Holdings Ltd	1.	0.0	7	7	0.

¹ Represents performance for the time period stock was held in portfolio.

Attribution results are generated by the FactSet application utilizing a methodology that is widely accepted in the investment industry. Results are based upon daily holdings using



Portfolio	Company	Position	Start	End
Diversified	TOTALENERGIES SE	New position	0.0%	0.0%
	DOLLAR GENERAL CORP EQ	Add	0.0%	.0
	SANOFI	New position	0.0%	0.0%
	NOVARTIS AG	New position	0.	0.
	VISA INC	New position	0.	0.
Sector	NOVO NORDISK A/S	Trim	0.	1.
	MCKESSON CORP	Trim	0.	.
	SYMRISE AG EQ	Eliminate position	0.	-
	B M EUROPEAN VALUE RETAIL SA	Eliminate position	0.7	-
	OTIS WORLDWIDE CORP	Eliminate position	0.0%	-

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DBS GROUP HOLDINGS LTD	13.0	0.1
AMDOCS LTD	.	-
JOHNSON JOHNSON	.	0.
MICROSOFT CORP	.	13.0
MCKESSON CORP	.	0.1
ROCHE HOLDING AG	13.3	0.
KDDI CORP	13.3	0.1
EVEREST RE GROUP LTD	.	0.0
DOLLAR GENERAL CORP EQ	.0	0.1
GENERAL MILLS INC	.0	0.1
ota	4	4.7

^ MSCI All Country World Index

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Portfolio outlook and positioning

As we head into 2023, the macro environment remains challenging with high inflation, restrictive central bank policies and "risk" in recession risks dominating the outlook. While the inflation outlook has improved recently, it remains elevated and sticky, making it difficult for central banks to halt rate hikes anytime soon. Asian interest rates, based on history, are a significant headwind to equities. The lagged effects of higher interest rates will continue to weigh on the economic and earnings outlook. While China's reopening, if successful, is a positive development, its impact initially will likely be most pronounced in China's domestic services sector.



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Cash & Cash Equivalents			
Cash & Cash Equivalents			.03
Communication services			1
KDDI Corp	Japan		.03
Advanced Info Service PCL	Thailand		1.
Electronic Arts Inc	United States		1.7
Alphabet Inc Class A	United States		1.
Orange SA	France		0.
Koninklijke KPN NV	Netherlands		0.7
Charter Communications Inc	United States		0.0
Nintendo Co Ltd	Japan		0.0
Comcast Corp	United States		0.
PLDT Inc.	Philippines		0.
Consumer Discretionary			7.7
Dollar General Corp	United States		.0
Starbucks Corp	United States		1.03
McDonald's Corp	United States		1.0
AutoZone Inc	United States		0.
Sankyo Co Ltd	Japan		0.
Dollarama Inc	Canada		0.
Toyota Motor Corp	Japan		0.
Bridgestone Corp	Japan		0.
Consumer Staples			11
General Mills Inc	United States		.0
Nestle SA	Switzerland		1.0
PepsiCo Inc	United States		1.0
Colgate Palmolive Co	United States		1.1
Kimberly Clark Corp	United States		1.0
Walmart Inc	United States		0.
Mondelez International Inc	United States		0.
Procter Gamble Co	United States		0.
J M Smucker Co	United States		0.
Sundrug Co Ltd	Japan		0.0
British American Tobacco PLC	United Kingdom		0.0

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Consumer Staples			11
	Japan		0.0

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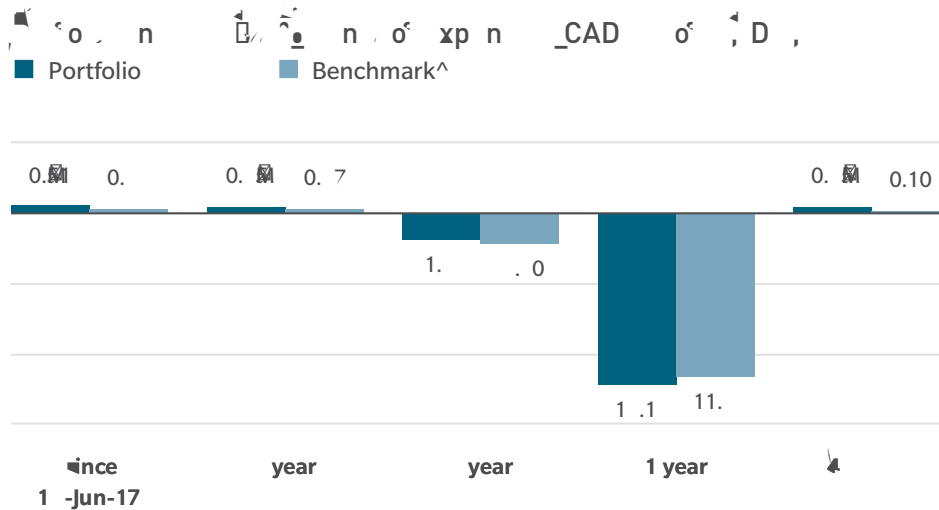
reports derived from its internal s
the District of Columbia

Management of Fida Limited

BY: Jennifer Argiropoulos
Jennifer Argiropoulos

DATE: January 11, 2023





Assets (CAD)	
Beginning value as of 30 Sep	1,361
Contributions	1.1
Withdrawals	70.1
Intra portfolio transfers	1,700
Change in market value	7.0
Ending value as of 31 Dec	1,077

Risk Metrics (CAD)	
Average effective duration	7.3 yrs
Yield to worst	4.0%

Portfolio Composition (%)	
Federal	67.7
Provincial	7.3
Municipal	0.7
Corporate	.7
Cash - Cash Equivalents	0.00
Other	11.0
Foreign Pay	11.0

Other consists of: i) currency derivatives and/or ii) any derivative offsets.

^^ FTSE Canada Universe Bond Index



Performance Comparison of Expenses - CAD of USD

Period	Expenses	Benefit	Net
Q 0	0.00	0.10	0.10
3Q 0	0.00	0.00	0.10
Q 0	.07	.00	0.10
1Q 0	7.00	.70	0.00
0	1.10	11.00	0.00
0 1	1.70	.00	0.70
0 0	.00	.00	0.00
01	.00	.70	1.17
01	0.00	1.10	1.07
Since client inception 1 Jun 17	0.00	0.00	0.00
1 year	0.00	0.70	0.10
3 year	1.00	.00	0.00
1 year	1.10	11.00	0.00

Fund returns are net of fund expenses and do not reflect any management fees. Had management fees been reflected the performance shown would be lower. Performance data shown represents past performance.



Contributors	Asset allocation	The portfolio's overweight to corporates and underweight to federals was a notable contributor. Government bond yields rose, while credit spreads fell in the quarter, resulting in the outperformance of corporates. The portfolio's overweight to the energy sector also added excess return, as it was one of the better performing sectors led by strong performance from midstream and pipeline issuers. The portfolio's exposure to US high yield also helped, given the risk tone to the quarter, as well as the outperformance of US credits.
	Security selection	Positive selection within energy, industrials and communication were notable contributors to excess return. Within these sectors, positive selection largely came from out-of-benchmark exposure to US \$G and %& issuers, as US credits outperformed their Canadian counterparts in the quarter. This offset negative selection within financials.
	Duration	The portfolio's short duration position helped as yields rose across most of the curve.
Detractors	Selection within financials	Negative selection within financials was also a notable detractor, where exposure to out-of-benchmark subordinated hybrid issues from select banking and insurance issuers, such as '***', T (and +anulife, continued to weigh on relative return as they have underperformed on macro headwinds and higher-than-anticipated supply.

The commentary included in this report was based on a representative fully discretionary portfolio for this product style. As such the commentary may include securities not held in your portfolio due to account, fund or other limits.

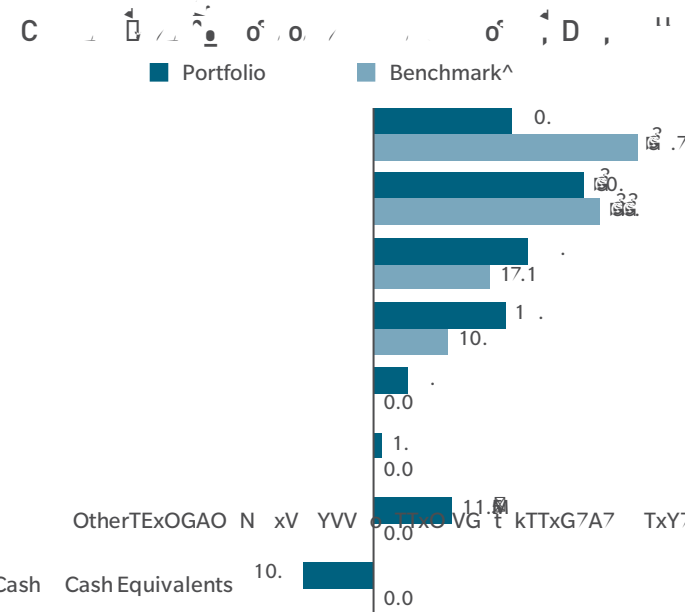


As of 12/31/2014

University of Winnipeg
MFS Canadian Core Plus Fixed Income Fund

Portfolio	Benchmark
Fundamentals	
Average effective duration	7.7yrs / 7.7yrs
Yield to worst	4.0% / .
Average coupon	3.3% / .
Average quality ¹	A / AA
Average effective maturity	10.1yrs / 10.01yrs
Diversification	
Number of holdings	1 / 1
Turnover	
Trailing 1 year turnover	3% / -
Risks/reward	
Historical tracking error	.0 / -
Beta	1.11 / -
Standard deviation	. / .
Alpha	0. / -
Information ratio	0.10 / -

Portfolio	Benchmark
Less than 1 Year	7.3% / 0.0
1-3 Years	1.1% / 1.0
3-5 Years	.3% / 1.0
5-10 Years	3.4% / 7.7
10-20 Years	7.3% / .
20+ Years	30.3% / 1.1



¹ FTSE Canada Universe Bond Index

Best performance is no guarantee of future results

² The Average Credit Quality (ACQR) is a market weighted average using a linear scale of securities included in the rating categories.

³ US Turnover Methodology: Lesser of Purchase or Sales / Average Month End Market Value



After being short duration relative to the benchmark for much of the year, during the quarter we closed the underweight and moved to a more neutral duration position relative to the benchmark. This move was in part driven by our view that the market had peaked in the peak in rate hikes. Being short duration was the right thing to do over the past year, but the rate environment appears to be entering a different phase. A change in language from the Fed at their December interest rate announcement seemed to imply we are near the end of the tightening cycle, with the Fed potentially soon pausing to assess how the most aggressive tightening cycle in decades is impacting the economy. If we are indeed near the end of the tightening cycle, combined with the increasing prospect of a recession in 2023, the probability of lower yields ahead is uncertain. However, much will depend on the path of inflation as the Fed is resolute in its commitment to bring inflation back to target. Regardless, the sharp increase in rates is setting up the government bond market for better total returns, recognizing that long-term performance tends to correlate highly with starting yields, which are now significantly higher than they have been for most of the last decade.

The strategy is positioned with credit risk near the midpoint of our range, which is nevertheless overweight versus the index. Although we added to corporate bonds in the quarter, we continue to be positioned for volatility and retain significant ability to add risk into any material back-up in spreads. The overweight to corporates is offset by an underweight to federals, and the portfolio maintains a yield and spread advantage relative to the benchmark.

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0 / on n0 _ .	UNITED STATES TREASURY NOTE/BOND	0.000	Mar 13	1.13
	UNITED STATES TREASURY NOTE/BOND	0.000	Mar 13	1.1
	UNITED STATES TREASURY NOTE/BOND	0.000	Mar 13	1.13
	UNITED STATES TREASURY NOTE/BOND	0.000	Mar 13	0.
0 n n - / .	AVIVA PLC	.000	Oct 0 13	0.11
	AVOLON HOLDINGS FUNDING LTD	.11	Nov 1 7	0.1
	BANK OF MONTREAL	.170	Feb 0 13	0. 0
	BANK OF MONTREAL	. 0	Sep 10 11	0.711
	BANK OF MONTREAL	11 11	May	0.77
	BANK OF NOVA SCOTIA/THE	. 0	Jun	0.17
	BANK OF NOVA SCOTIA/THE	.1 0	Feb 0 13	0.13
	BANK OF NOVA SCOTIA/THE	. 10	Mar 0 7	0.17
	BANK OF NOVA SCOTIA/THE	7.0 13	Jul 7	0. 13
	BROOKFIELD FINANCE II INC	11 11	Dec 1 13	0.
	CANADIAN IMPERIAL BANK OF COMMERCE	.000	Jan	0.
	CANADIAN IMPERIAL BANK OF COMMERCE	7.1 10	Jul	0. 13
	CANADIAN WESTERN BANK	. 0	Jan 10 11	0.011
	CANADIAN WESTERN BANK	.000	Apr 10 1	0.11
	CO OPERATORS FINANCIAL SERVICES LTD	13 YG7Y . kvxT7EAE	n7xVx OVTY0WESEV0T7EAE	n7xVx OVTY LTD

A of D	Coupon	Term	Yield
MANULIFE FINANCIAL CORP	.1	May 1 2021	0.
MANULIFE FINANCIAL CORP	1.27	Jun 1 2021	0.1
MANULIFE FINANCIAL CORP	.100	Mar 1	0.13
NATIONAL BANK OF CANADA	.13	Mar 0	1.37
NATIONAL BANK OF CANADA	.137	Nov 0	0.
NATIONAL BANK OF CANADA	.050	Aug 1 2021	0.1
PARK AEROSPACE HOLDINGS LTD	1.00	Feb 1 2021	0.07
POWER CORP OF CANADA	.10	Jan 1 2021	0.13
ROYAL BANK OF CANADA	.13	Jan 7	0.
ROYAL BANK OF CANADA	.100	Nov 0	0.
ROYAL BANK OF CANADA	.000	Feb 1	0.13
SAGEN MI CANADA INC	1.1	Mar 0 2021	0.13
TMX GROUP LTD	.7	Dec 11	0.1
TMX GROUP LTD	1.77	Jun 0 2021	1.0
TORONTO DOMINION BANK/THE	.10	Jun 01 2021	0.77
TORONTO DOMINION BANK/THE	1.27	Oct 1 2021	0.1
TORONTO DOMINION BANK/THE	1.10	Apr 1 2021	0.1
TORONTO DOMINION BANK/THE	1.00	Oct 1 2021	0.1
TORONTO DOMINION BANK/THE	7.13	Oct 1 2021	0.137
AIR CANADA	.1	Aug 1 2021	0.7
AMERICAN BUILDERS CONTRACTORS SUPPLY CO INC	.000	Jan 1 2021	0.1
AXALTA COATING SYSTEMS LLC	1.27	Feb 1 2021	0.1
BAT CAPITAL CORP	1.10	Mar 1 2021	0.13
BWX TECHNOLOGIES INC	.1	Jun 1 2021	0.1
CANWEL BUILDING MATERIALS GROUP LTD	1.10	May 1 2021	0.17
CHARLES RIVER LABORATORIES INTERNATIONAL INC	.000	Mar 1 2021	0.1
ENERGEAN ISRAEL FINANCE LTD	.7	Mar 1 2021	0.11
GLOBAL AIRCRAFT LEASING CO LTD	.100	Sep 1 2021	0.0
INDOFOOD CBP SUKSES MAKMUR TBK PT	1.1	Apr 7 2021	0.1
IRON MOUNTAIN INC	.100	Feb 1 2021	0.13

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	JAZZ SECURITIES DAC	.57	Jan 1	0.17
	LEVIATHAN BOND LTD	.7	Jun 30	0.1
	LOBLAW COS LTD	.	Dec 11	0.17
	MAGALLANES INC	1.1	Mar 1	0.
	MATTAMY GROUP CORP	.5	Dec 1	0.1
	MEITUAN	3.0	Oct 30	0.0
	METRO INC/CN	1.0	Dec 01	0.0
	STANDARD INDUSTRIES INC/NJ	.7	Jan 1	0.1
	STANDARD INDUSTRIES INC/NJ	.57	Jul 1	0.1
	TECK RESOURCES LTD	3.00	Jul 1	0.1
	TOLL ROAD INVESTORS PARTNERSHIP II LP	0.000	Feb 1	0.1
	TOROMONT INDUSTRIES LTD	3.	Oct 7	0.0
	TRANSDIGM INC	.	Jan 1	0.0
	ALGONQUIN POWER UTILITIES CORP	1.5	Jan 1	0.3
	ALTALINK LP	.	Nov 3	0.
	ALTALINK LP	3.0	Jun 30	0.1
	BRITISH COLUMBIA FERRY SERVICES INC	.7	Oct 1	0.1
	CALGARY AIRPORT AUTHORITY/THE	3.1	Oct 07	0.1
	EPCOR UTILITIES INC	.	May 1	0.10
	EPCOR UTILITIES INC	.7	Sep 0	1.0
	HYDRO ONE INC	.10	Feb 30	.3
	NOVA SCOTIA POWER INC	3.307	Apr 1	0.10
	NEW JERSEY EDA STATE	7.	Feb 1	0.1
	REGIONAL MUNICIPALITY OF YORK	3.0	Jun 07	0.
	VILLAGE OF BRIDGEVIEW IL	1.0	Dec 01	0.1
	OTHER			11.
	PROVINCE OF ALBERTA	3.0	Jun 01	1.
	PROVINCE OF ALBERTA	3.5	Dec 01	3.1
	PROVINCE OF ALBERTA	.5	Jun 01	0.
	PROVINCE OF BRITISH COLUMBIA CANADA	.00	Jun 1	1.1

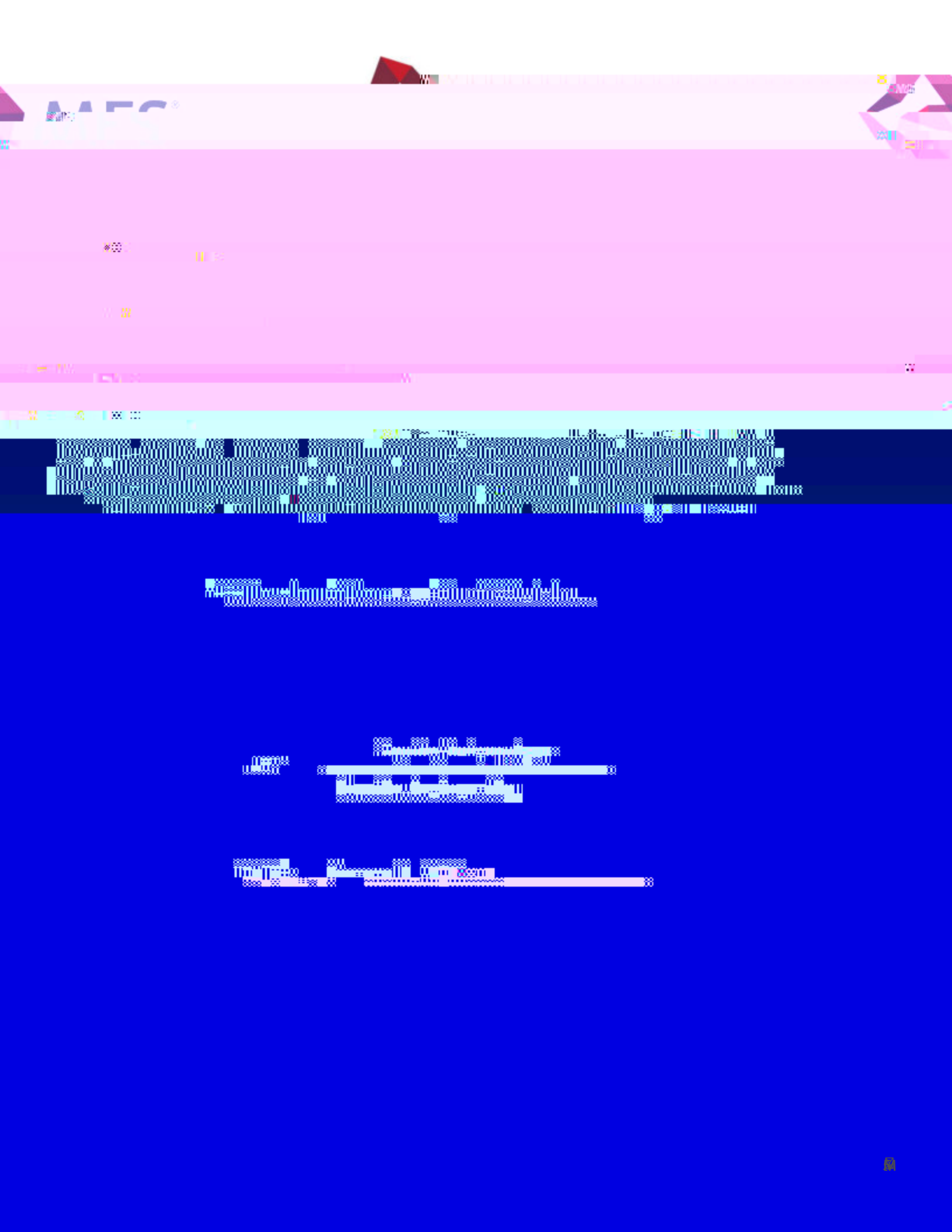
Asset ID	Coupon	Term	Yield
PROVINCE OF BRITISH COLUMBIA CANADA	.00	Jun 1	0.5
PROVINCE OF BRITISH COLUMBIA CANADA	.50	Jun 1	1.1
PROVINCE OF MANITOBA CANADA	.50	Mar 0	0.5
PROVINCE OF MANITOBA CANADA	.100	Mar 0	0.1
PROVINCE OF NOVA SCOTIA CANADA	.100	Jun 01	0.
PROVINCE OF NOVA SCOTIA CANADA	.00	Jun 01	0.
PROVINCE OF ONTARIO CANADA	2.00	Jun 0	1.5
PROVINCE OF ONTARIO CANADA	.00	Jun 0	.0
PROVINCE OF ONTARIO CANADA	1.50	Dec 0	1.1
PROVINCE OF ONTARIO CANADA	2.70	Jun 0	2.
PROVINCE OF ONTARIO CANADA	.700	Jun 0	1.11
PROVINCE OF ONTARIO CANADA	.50	Dec 0	.
PROVINCE OF ONTARIO CANADA	1.00	Dec 0	1.7
PROVINCE OF ONTARIO CANADA	2.70	Dec 0	0.7
PROVINCE OF QUEBEC	1.00	Sep 01	0.7
PROVINCE OF QUEBEC	2.00	Dec 01	0.1
PROVINCE OF QUEBEC	2.100	Dec 01	0.
PROVINCE OF SASKATCHEWAN CANADA	.70	Jun 01	0.
ALLIED PROPERTIES REAL ESTATE INVESTMENT TRUST	2.117	Feb 1	1.0
CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST	2.5	Jun 11	1.57
GRANITE REIT HOLDINGS LP	2.7	Dec 1	0.1
ATRM 1 A	2.7	Apr 7	0.1
BABSN 01 IA	2.5	Jan 0	0.1
BSPRT 0 1 FL7 ISSUER LTD	.100	Dec 1	0.0
CLNC 01 FL1	.5	Oct 1	0.
KREF 0 1 FL LTD	1.7	Feb 1	0.15
LCCM 0 1 FL TRUST	.	Dec 1	0.1
LNCR 0 1 CRE	.	Jul 1	0.7
LNCR 0 1 CRE	.1	Nov 1	0.57
MAGNE 01 A	2.5	Jan 1	0.1



A of D	Coupon	Term	Exposure
MF1 0 1 FL LTD	.17	Jun 1 2017	0.1
MF1 0 FL LTD	.1	Feb 1 2017	0.1
NEUB 01 10A	0.000	Oct 1 2017	0.1
NEUB 01 10A	0.000	Jul 1 2017	0.1
OAKCL 01 1A	.7	Apr 1 2017	0.1
OCP 01 10A	.77	Jan 1 2017	0.0
PFP 0 1 LTD	.7	Aug 0 2017	0.1
TICP 01 1A	.7	Apr 1 2017	0.1

Other consists of i currency derivatives and/or ii any derivative offsets.





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Global Contrarian Value

Global Contrarian Value

Global Contrarian Value

Global Contrarian Value

Global Contrarian Value

Global Contrarian Value¹

Global Contrarian Value Concentrated¹

Global Growth/Global Growth Concentrated

Global Intrinsic Value¹

Global Research/Global Research Focused

Global Small Mid Cap

Global Strategic

Global Value¹

Transformative Capital

Global Contrarian Value

As of 31-Dec-22.

¹Limited availability.

²Closed.

Από τον Δ/κο

